

Understanding the Significant Investor Visa



The Australian Significant Investor Visa (SIV) program is designed to promote investment-based migration. The program is designed for overseas individuals who are willing to invest a minimum of AU\$5 million for at least four years in complying investments in Australia and want to maintain business and investment activity in Australia.¹

What are the Complying Investments?

Mandated by the Australian Federal Government, the current complying investment framework is designed to direct investments into innovative Australian businesses and the commercialisation of Australian ideas, research and development.

Complying investment mix for the Significant Investor Visa post 1 July, 2015



- **Australian venture capital funds** – \$500,000
- **Emerging company funds** – \$1,500,000
- **Other managed funds** – \$3,000,000

Source: Department of Immigration and Border Protection

- A minimum of \$500,000 must be invested into eligible Australian Venture Capital and Growth Private Equity funds. These funds invest in start-up companies and businesses at the early stage of development and small private companies.²
- A minimum of \$1,500,000 must be invested in eligible managed funds investing in emerging companies listed on an Australian Stock Exchange subject to certain market capitalisation requirements.
- The remaining \$3,000,000 is to be invested in managed funds or listed investment companies that invest in shares and bonds issued by companies listed on an Australian Stock Exchange, Investment Grade Australian corporate bonds, real property in Australia (maximum 10% residential), and cash held by Australian banks.

Periodically the Australian Federal Government will review the SIV scheme. The current program was updated and launched on 1 July 2015. Any SIV applications submitted or nominated before 24 April 2015 will be processed through the provisional visa period under the previous investment criteria.

Wealth and Protection Advice

NAB Private Wealth provides a comprehensive suite of advisory services in Australia. Our advisers have been carefully selected for their qualifications, experience and high-calibre expertise. Their advice is carefully matched to your personal situation, aspirations and preferences.

Leveraging the insights and knowledge of specialists throughout the National Australia Bank Limited (**NAB**) group of companies (**NAB Group**) and externally, our advisers in Australia can apply a variety of investment and wealth strategies to meet the requirements of a SIV complying investment portfolio.

Venture Capital and Growth Private Equity

SIV applicants have up to 12 months after the visa is granted to invest in an eligible Venture Capital and Growth Private Equity fund. During this 12 months' time, the capital can be held in escrow with an Australian bank or eligible cash management account.

NAB Private Wealth Advisors in Australia can help you identify potential Venture Capital and Growth Private Equity funds that you may want to consider and can help you manage your capital ahead of selecting this part of your SIV investment portfolio. Your relationship manager in Australia can assist you with implementation (including ongoing capital calls) with the fund of your choice until the committed funds are fully invested.

¹ Detailed information about the SIV program can be found on:

- Department of Immigration & Border Protection's website: <https://www.border.gov.au/Trav/Visa-1/188->
- Australian Trade Commission's website: <http://www.austrade.gov.au/International/Invest/Guide-to-investing/Coming-to-Australia/significant-and-premium-investor-programmes>

² If you have any further questions on the eligible Venture Capital and Growth Private Equity Funds, they can be addressed to the Department of Industry and Science via phone (13 28 46) or email (venturecapital@industry.gov.au).

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About National Australia Bank

NAB is one of Australia's top banks³ and largest listed institutions⁴, managing relationships with retail, corporate and institutional clients in Australia and internationally. In 2013 Global Finance Magazine rated NAB at number 16 of the world's safest banks on assets and comparison of long-term credit ratings.

NAB Private Wealth tops 14 of the 15 areas on which high net-worth investors rated their private bank winning the Smart Investor - Blue Ribbon Award 'Private Bank of the Year' 2013. Other awards include Best Private Banking Services Overall in the Australian Euromoney Awards in 2014, and in 2012 and 2013, NAB Private Wealth was named 'Best Private Bank – Australia' in the prestigious Asian Private Banker Awards for Distinction.



Most importantly, NAB Private Wealth can open the right doors, leveraging the full range of expertise available across the NAB Group, including MLC, JBWere, JANA and NAB Asset Management, as well as leading third party investment solutions.

Contact our SIV concierge team

At NAB we understand the specific needs of our SIV clients. As a result, we provide a personalised service, including Chinese speaking relationship managers, designed to make the process of moving to Australia as straightforward as possible.

For more information contact us directly:

Website: migrant.nabgroup.com
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³ 74th overall in The World's Biggest Public Companies (Forbes May 2014).

⁴ By market capitalisation (ASX) and #40 in total assets (Forbes May 2014).

Important Information

This document comprises general advice only. In preparing it, National Australia Bank Limited ABN 12 004 044 934 AFSL 230686 (NAB) did not take into account the investment objectives, financial situation or particular needs ('financial circumstances') of any particular person. Accordingly, before acting on any advice contained in this document, you should assess whether the advice is appropriate in light of your own financial circumstances or contact your adviser. NAB Private Wealth Advisors are representatives of NAB in Australia.

NAB does not guarantee or otherwise accept any liability in respect of any SIV complying investment options. Any general tax information provided in this document is intended as a guide only and is based on our general understanding of taxation laws. It is not intended to be a substitute for specialised taxation advice or an assessment of your liabilities, obligations or claim entitlements that arise, or could arise, under taxation law, and we recommend you consult with a registered tax agent.