





Overview of comparison between New Zealand Investor Visa Two and Australian Significant Investor Visa

Programme Name	 New Zealand Investor Visa (Category Two)	 Australian Significant Investor Visa
Currency	New Zealand Dollar	Australian Dollar
Minimum Investment	\$2.5M NZD (provided 50% or more of the investment is in Growth Investments) if not, then \$3M NZD	AU\$5M
Priority in Application Processing where 50% or more of investment (NZD1.5m) is in "Growth Assets"	Allocation to a case officer within 1-4 weeks. For other applications, ie less than 50% in Growth Assets, allocation to case officer within 12 weeks.	N/A
Time to Residency	4 Years	4 Years
Visa during investment period	Resident	Temporary for 4 years before able to apply for residence
Maximum Age	65	No Age Limit
English requirements for main applicant	IELTS 3	There is no English Requirement
Ownership	Self, spouse, dependent children who are included in Visa application	Self, spouse, Joint, Trust, Company
Nomination	Not required	Required by State Government
Time Required in Country	Approximately 15 months	160 Days Cumulative but must be in the state when application is being made i.e. in NSW, VIC etc
Status during investment Period	Resident eligible to receive subsidised university education and free state schooling (subject to a small fee) for children and free health care for family	Temporary resident. Not eligible to receive either subsidised university education for children nor free health care for family
Business Experience	Minimum 3 Years Required	N/A
Permanent Residency Renewal Time	Once granted, applicant retains Permanent Residency status indefinitely regardless of domicile.	2 years out of 5 years must be spent in Australia. This applies thereafter for each subsequent 5-year time frame.
Asset Classes	Can be 100% in off the plan residential real estate	<ul style="list-style-type: none"> Mandated \$500,000 into Venture Capital Mandated \$1.5M into small company funds Balance of \$3M into managed funds investing in corporate bonds, Australian shares or property funds (maximum 10% residential)
Time to Citizenship	Apply for citizenship one year after Permanent Residency is approved. During the 5 years prior to the date of application for citizenship, the visa holder needs to have been in New Zealand for at least: 1,350 days in total, and 240 days in each of those years. You also need to prove your intention to keep living in New Zealand.	Apply after 4 years in Australia including at least 1 year as a permanent resident. Will be increased to 4 years as a permanent resident (8 years total including temporary and permanent residence periods)
Eligibility	400 Visas issued per annum	No restriction
Interview required	No	They can request, but not normally required
Visa Free Travel for citizens	172 Countries	169 Countries
Reciprocal rights	New Zealand citizens can live and/or work in Australia	Australian citizens and permanent residents can live and/or work in New Zealand
Estimated Migration Application Fee	\$20,000 – \$40,000 NZD (may vary)	AU\$18,000+ plus Government fees

Disclaimer: The above is a simplified overview of both Investment Programmes as at 30th May 2017 and policies are constantly evolving and changing. There are other criteria required. For clarification please refer to your independent migration advisor or legal representative.

No information in this summary should be relied upon by any individual.