

NSW Nomination Requirements

Business Innovation & Investment (Provisional) visa (subclass 188) – Investor stream

Applicants for NSW nomination for the Business Innovation & Investment visa (subclass 188) need to meet NSW requirements and the Department of Immigration and Border Protection (DIBP) requirements.

NSW requirements	<p>1) DIBP visa criteria: You must demonstrate that you meet DIBP criteria for the visa and provide sufficient documentary evidence to prove eligibility.</p>
	<p>2) Designated investment: You must provide a signed statement agreeing to make a designated investment with the NSW Treasury Corporation.</p>
	<p>3) Age: You are aged less than 55 years of age at time of application.</p>
	<p>4) Successful business/investment career: You must provide a full resume of your business or investment career and responsibilities demonstrating a successful business or investment career.</p>
	<p>5) Net assets:</p> <p><i>If you are seeking to migrate to Sydney</i></p> <ul style="list-style-type: none"> For the two years immediately before the application is made, the net value of your (or your and your spouse's) assets was at least A\$3.0 million. <p><i>If you are seeking to migrate to Regional NSW</i></p> <ul style="list-style-type: none"> For the two years immediately before the application is made, the net value of your (or your and your spouse's) assets was at least A\$2.25 million.
	<p>6) Availability of funds: You must provide evidence of the availability of funds for settling and living expenses for not less than 1 year.</p>
	<p>If DIBP has previously refused to grant you a business visa, or has cancelled your business visa, NSW may not sponsor you for this visa unless you can show mitigating circumstances.</p>

In assessing applications for NSW nomination for this visa, NSW also assesses against the following DIBP requirements*:

DIBP requirements (visa criteria)*	<p>1) Points test: You have at least 65 points on the DIBP points test for the Business Innovation & Investment visa.</p>
	<p>2) Business/investment management experience: You have experience of direct involvement in managing one or more qualifying businesses or eligible investments.</p>
	<p>3) Net assets: For the two years immediately before the application is made, the net value of your (or your and your spouse's) assets was at least A\$2.25 million.</p>
	<p>4) Designated investment: At the time of decision, you have made a designated investment of A\$1.5 million.</p>
	<p>5) Maintain business activity in Australia: You have a realistic commitment to continue to maintain a business or investment activity in Australia after the designated investment has matured.</p>
	<p>6) Acceptable business/investment activities: Neither you nor your spouse have a history of involvement in business or investment activities that are of a nature that is not generally acceptable in Australia.</p>



*Please note: this is only a summary of the selected DIBP criteria that NSW assesses in the nomination application. This is not a comprehensive list of DIBP requirements for the Business Innovation & Investment visa (subclass 188). In order to be granted a visa, applicants will need to meet all DIBP criteria. Applicants should refer to the DIBP website (<https://www.border.gov.au/Trav/Visa-1/188->) for this information.